



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from **01.01. to 30.06.2025.**

(in RSD thousand)

ITEM		ADP code			Amount	
					01.01.-30.06.2025.	01.01.-30.06.2024.
1		2			3	4
A.	CASH FLOW FROM OPERATING ACTIVITIES	3	0	0	23.612.865	23.622.994
I.	Cash inflow from operating activities (from 3002 to 3005)	3	0	0	15.794.215	16.617.892
1.	Interest	3	0	0	7.141.542	6.278.722
2.	Fees	3	0	0	677.108	726.380
3.	Other operating income	3	0	0	0	0
4.	Dividends and profit sharing	3	0	0	14.236.234	12.947.212
II.	Cash outflow from operating activities (from 3007 to 3011)	3	0	0	5.314.858	5.119.931
5.	Interest	3	0	0	2.895.067	2.093.627
6.	Fees	3	0	0	2.513.854	2.309.375
7.	Gross salaries, salary compensations and other personal expenses	3	0	1	366.607	327.067
8.	Taxes, contributions and other duties charged to income	3	0	1	3.145.848	3.097.212
9.	Other operating expenses	3	0	1	9.376.631	10.675.782
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3	0	1	0	0
IV.	Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3	0	1	120.689	29.617.085
V.	Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3	0	1	0	0
10.	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3	0	1	0	0
11.	Decrease in receivables under securities and other financial assets not intended for investment	3	0	1	0	0
12.	Decrease in receivables under hedging derivatives and change in fair value of hedged items	3	0	1	0	0
13.	Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3	0	1	0	29.612.778
14.	Increase in other financial liabilities	3	0	1	120.689	0
15.	Increase in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	0	4.307
VI.	Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3	0	2	43.348.683	89.090.174
16.	Increase in loans and receivables from banks, other financial organisations, central bank and clients	3	0	2	26.709.246	88.446.089
17.	Increase in receivables under securities and other financial assets not intended for investment	3	0	2	1.456.566	597.429
18.	Increase in receivables under hedging derivatives and change in fair value of hedged items	3	0	2	0	0
19.	Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3	0	2	15.109.081	0
20.	Decrease in other financial liabilities	3	0	2	0	46.656
21.	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	73.790	0
VII.	Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3	0	2	0	0
VIII.	Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3	0	2	33.851.363	48.797.307
22.	Profit tax paid	3	0	3	2.462.986	2.518.306
23.	Dividends paid	3	0	3	0	0
IX.	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3	0	3	0	0
X.	Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3	0	3	36.314.349	51.315.613
B.	CASH FLOW FROM INVESTING ACTIVITIES					
I.	Cash inflow from investing activities (from 3035 to 3039)	3	0	3	10.393.261	9.596.952
1.	Investment in investment securities	3	0	3	10.393.261	9.596.952
2.	Sale of investments into subsidiaries and associated companies and joint ventures	3	0	3	0	0
3.	Sale of intangible investments, property, plant and equipment	3	0	3	0	0
4.	Sale of investment property	3	0	3	0	0
5.	Other inflow from investing activities	3	0	3	0	0
II.	Cash outflow from investing activities (from 3041 to 3045)	3	0	4	16.138.458	5.729.169
6.	Investment into investment securities	3	0	4	16.009.031	5.579.092
7.	Purchase of investments into subsidiaries and associated companies and joint ventures	3	0	4	36.292	0
8.	Purchase of intangible investments, property, plant and equipment	3	0	4	93.135	150.077
9.	Purchase of investment property	3	0	4	0	0
10.	Other outflow from investing activities	3	0	4	0	0
III.	Net cash inflow from investing activities (3034 - 3040)	3	0	4	0	3.867.783
IV.	Net cash outflow from investing activities (3040 - 3034)	3	0	4	5.745.197	0

ITEM		ADP code				Amount	
						01.01.-30.06.2025.	01.01.-30.06.2024.
1		2				3	4
C.	CASH FLOW FROM FINANCING ACTIVITIES	3	0	4	8	6.009.455	4.535.000
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	9	0	0
1.	Capital increase	3	0	5	0	3.516.975	0
2.	Subordinated liabilities	3	0	5	1	2.492.480	4.535.000
3.	Loans taken	3	0	5	2	0	0
4.	Issuance of securities	3	0	5	3	0	0
5.	Sale of own shares	3	0	5	4	0	0
6.	Other inflow from financing activities	3	0	5	5	6.125.822	4.074.332
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	6	0	0
7.	Purchase of own shares	3	0	5	7	0	0
8.	Subordinated liabilities	3	0	5	8	5.941.285	3.823.478
9.	Loans taken	3	0	5	9	0	0
10.	Issuance of securities	3	0	6	0	184.537	250.854
11.	Other outflow from financing activities	3	0	6	1	0	460.668
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	2	116.367	0
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	3	40.136.270	67.372.031
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	4	82.312.183	114.359.193
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	5	0	0
F.	NET INCREASE IN CASH (3063-3064)	3	0	6	6	42.175.913	46.987.162
G.	NET DECREASE IN CASH (3064-3063)	3	0	6	7	109.358.651	100.875.615
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	8	0	49.425
I.	EXCHANGE RATE GAINS	3	0	6	9	44.608	0
J.	EXCHANGE RATE LOSSES	3	0	7	0	67.138.130	53.937.878
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)						

Person responsible for preparing the financial statement

Legal representative of the Bank

In Belgrade,
on 10.07.2025.

A handwritten signature in blue ink, representing the legal representative of the Bank, is written over the signature line.